

Treasurer's Report: JULY 2021

**Profit & Loss By Class
June 2021**

	Operating	Reserves	Total	Budget
Total Income	\$ 21,060.83	\$ 4,963.54	\$ 26,024.37	\$ 27,918.67
Total Expenses	<u>17,731.85</u>	<u>5,109.29</u>	<u>22,841.14</u>	<u>27,604.31</u>
Net Income / (Loss)	<u>\$ 3,328.98</u>	<u>\$ (145.75)</u>	<u>\$ 3,183.23</u>	<u>\$ 314.36</u>

January through June 2021

Total Income	\$130,953.37	\$ 31,306.39	\$ 162,259.76	\$ 167,322.02
Total Expenses.	<u>120,649.15</u>	<u>30,933.47</u>	<u>151,582.62</u>	<u>176,438.18</u>
Net Income / (Loss)	<u>\$ 10,304.22</u>	<u>\$ 372.92</u>	<u>\$ 10,677.14</u>	<u>\$ (9,116.16)</u>

Balance Sheet at June 30, 2021

Assets

Operating Cash Account	\$ 44,929.86
Reserve Cash Account	374,166.41
Prepaid Assessments	(35,221.77)
Undeposited Funds	<u>4,437.00</u>
Total Assets	<u>\$388,311.50</u>

Liabilities & Equity

Reserves	\$360,168.65
Retained Earnings	17,465.71
Net Income / (Loss)	<u>10,677.14</u>
Total Liabilities & Equity	<u>\$388,311.50</u>

Assessments

The Association prepares its financial statements on the modified cash basis of accounting, in that revenues are recognized when received, except for prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at one percent per month. A \$10.00 late fee is also assessed. For the month of June 2021, late fees totaling \$13.00 and interest totaling \$1.66 were collected.

Committee Budgets 2021

	<u>Budget</u>	<u>Used</u>	<u>Balance</u>
#5154 Garden	\$ 500.00	\$1,977.76	\$(1,477.76)
#5570 Pond	2,000.00	746.60	1,253.40
#5661 Architectural Review	400.00	.00	400.00
#5663 Activities	900.00	.00	900.00
#5664 Preparedness	1,000.00	54.25	945.75
#5666 Welcome	200.00	182.21	17.79

Committee Budgets 2021 (Continued)

	<u>Budget</u>	<u>Used</u>	<u>Balance</u>
#5667 Board Nomination Advisory	\$ 500.00	.00	\$ 500.00

Operating net income was \$3,179.12 over budget for June 2021, as follows:

Total income	\$ (1,265.50)
Grounds maintenance	1,790.03
Clubhouse maintenance.	859.24
Pool Maintenance	905.09
Utilities	188.20
Pond Maintenance	111.67
Operations	452.96
Single family expenses.	<u>137.43</u>
Total	<u>\$3,179.12</u>

Reserves

	Beginning	Additions	Deductions	Ending
January 2021	\$333,766.61	\$5,109.29	\$.00	\$338,875.90
February 2021	338,875.90	5,109.29	.00	343,985.19
March 2021	343,985.19	5,368.27	.00	349,353.46
April 2021	349,353.46	5,128.04	3,000.00	351,481.50
May 2021	351,481.50	5,109.29	1,066.43	355,524.36
June 2021	355,524.36	5,109.29	465.00.	360,168.65

During the month, Stoneybrook paid for natural gas, water, power, janitorial services, landscape and pond maintenance, CO2 for the pool, legal services from Vial Fotheringham, WCM charges, pest monitoring, and a replacement irrigation timer controller for the clubhouse.