

MINUTES
STONEYBROOK VILLAGE OA ANNUAL MEETING
December 6, 2012

The Annual Meeting of the Stoneybrook Village Owners Association was convened in the clubhouse at 2:02 p.m. by President Barbara Bowns.

Quorum. There were 54 voting units present in person or by proxy (38 required), so the quorum was established.

State of the Association: Barbara Bowns gave a review of the last year in the association.

Financial Report: Tony Olsen gave a treasurer's report on the financial state of the association from January to November 2012. The board approved the 2013 budget at the November board meeting, which lowered assessments for all owners.

Approval of previous minutes: The minutes from the December 5 2011 membership meetings were **APPROVED** by the membership.

Elect 3 Board of Director Positions: Jim Roe and Cindy Bond submitted their names as candidates for the Board. Barbara Bowns asked for nominations from the floor. Darrel Bibler nominated Tony Olsen for the Board of Directors.

There were no additional nominations from the floor from the meeting.

The membership **APPROVED** a motion to accept the three candidates by unanimous consent for the board of Directors.

Tellers Report

The Membership of the Stoneybrook Village Owners Association elected to 2-year positions by unanimous consent the following members:

Cindy Bond
Tony Olson
Jim Roe III

Tellers Report

Voting in person	38
Voting by proxy	<u>16</u>
Total votes	54

Requirement for quorum – 38

Request for Committee Members:

The meeting adjourned at 3:06pm.