

An emergency board meeting was called on August 17, at 3:00 p.m. with board members Darrel Bibler and Karen Stephenson in attendance. Randall Corwin called in to make it a quorum. Dave Stubbs, Community Manager, was also in attendance.

The subject discussed was the ballot information to be presented to the Association members. It was moved, seconded and passed that the ballot presented at the special meeting on June 4, 2009 be withdrawn. It was then moved, seconded and passed that a new ballot be presented to the members as follows:

Repair both the Clubhouse and Natatorium at an estimated cost of \$444,400 less \$55,000 currently available for this project (raise an additional \$389,400) and approve a special assessment of \$2050 for each voting/assessment unit.

Or

Repair only the clubhouse and demolish the Natatorium at an estimated cost of \$132,500 less \$72,500 currently available for this project (raise an additional \$60,000) and approve a special assessment of \$316 for each voting/assessment unit.

There was discussion among the board regarding what to do if there is a shortfall of funds because of delays in the collection of either special assessment. This topic needs to be discussed more fully before a decision can be made.

Respectfully submitted:

Karen Stephenson