

Stoneybrook Village Owners Association
CONFLICT OF INTEREST POLICY

A conflict of interest exists when a Board or Committee member has a personal interest in the outcome of a question to be considered by the Association such that he or she cannot consider the item at hand in an objective, "arm's length" manner. This can occur if the member, one of their family members, or a close friend or business associate is either personally involved or has a financial interest in the determination of the item before the Board/Committee or for any other reason considered sufficient by the member concerned.

If a member has, or has reason to believe he or she has, a conflict of interest, he or she will immediately inform the full Board/Committee of the relevant facts and circumstances creating the conflict. In cases where there is a question whether or not a conflict exists, determination will be made by vote of the other Board/Committee members.

The conflicted member will recuse him or herself from voting on the matter and absent him or herself from the room while discussion takes place. However, their presence will be assumed for quorum purposes.

Adopted 11/16/2009 Darrel Bibler, Jonathan Hayes, Karen Stephenson