

Treasurer's Report: February 2015

Period: February 1 – February 28 2015

Total Current Assets: \$398,103
Prepaid Assessments: \$ 15,973
Total Reserve Accounts: \$ 254,901

One single family owner is overdue one assessment. Total assessments due is \$144.06. All owners overdue have been assessed fines and interest.

	Year To Date		
	Operating	Reserves	Total
Total Income	\$ 37,247	\$ 8,393	\$ 45,640
Total Expenses	\$ 35,330	\$ 8,253	\$ 43,583
Net Income	\$ 1,917	\$ 140	\$ 2,057

SVOA has \$95,653.67 for the common area retained earnings and \$45,453 for single family retained earnings. This represents six months cash flow for common area and one year cash flow for single family.

Summary analysis of February budget:

Operating income is \$638 over budget. Common area landscaping is \$10,250 under budget due to not having spent \$10,000 for tree pruning.

Clubhouse maintenance is running right along with your budget expectations and is just \$41 off.

Pool maintenance is \$440 over budget year to date.

Utilities are \$1500 under budget due to not having paid as much as anticipated in natural gas.

Pond maintenance is \$3000 under budget.

Operations are \$3600 under budget.