

## Treasurer's Report: March 2015

### Period: January 1 – March 30 2015

Total Current Assets: \$405,620  
Prepaid Assessments: \$ 23,783  
Total Reserve Accounts: \$ 258,883

One single family owner is overdue one assessment. Total assessments due is \$352.75. All owners overdue have been assessed fines and interest.

	Year To Date		
	Operating	Reserves	Total
Total Income	\$ 55,465	\$ 12,557	\$ 68,022
Total Expenses	\$ 49,509	\$ 12,379	\$ 61,888
Net Income	\$ 5,956	\$ 178	\$ 6,134

SVOA has \$95,653.67 for the common area retained earnings and \$45,453 for single family retained earnings. This represents six months cash flow for common area and one year cash flow for single family.

#### Summary analysis of February budget:

Income is \$517 higher than expected in the operations reports. Grounds maintenance is \$10,480 under budget as Buena Vista hasn't yet started their work. Clubhouse maintenance is \$824 under budget. Pool Maintenance is \$2128 under budget. Utilities are \$2000 under budget, the pond is \$4475 under budget, and the operations are \$2885 under budget.

Overall, the common area operation expenses are \$22,817 under budget leaving a net income of \$6582. The Single Family category's expenses are \$473 under budget leaving a net loss of \$667.