

Treasurer's Report: August 2015

Period: January 1 – August 31 2015

Total Current Assets: \$423,972
Prepaid Assessments: \$ 16,832
Total Reserve Accounts: \$ 280,062

No assessments are overdue.

	Year To Date		
	Operating	Reserves	Total
Total Income	\$ 147,624	\$ 33,560	\$ 181,184
Total Expenses	\$ 130,974	\$ 33,011	\$ 163,985
Net Income	\$ 16,850	\$ 549	\$ 17,199

Summary analysis of budget:

Grounds Maintenance expenses is \$10,771 under budget year to date. Irrigation water is \$3,600 over budget year to date (even though it hasn't yet exceeded the yearly budget). The water bills were high for the drip system from country club to 49th in addition to the other meters, but that was partially due to the work the Landscape Committee was doing in locating and repairing irrigation leaks.

Clubhouse maintenance is \$436 under budget year to date. Pool Maintenance is \$1,068 over budget year to date. Utilities are \$1,555 under budget. Pond Water Features is \$3,038 under budget, and Operations is now \$9,460 under budget.

Overall, the Common Area has a net operational income of \$13,399 while the Single Family Expenses are running with a net income of \$2,826 year to date.