

Treasurer's Report: August 2016

Period: July 1st - July 31st

Operating Cash Account: \$143,882.54
 Prepaid Assessments: \$-27,068.97
 Total Reserve Accounts: \$310,326.26
 Total Assets: \$430,044.83

There are 4 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$414.83

| | Month To Date | | |
|----------------|---------------|-------------|--------------|
| | Operating | Reserves | Total |
| Total Income | \$ 19,452.46 | \$ 5,162.71 | \$ 24,615.17 |
| Total Expenses | \$ 30,619.82 | \$ 4,525.15 | \$ 35,402.47 |
| Net Income | \$-11,167.36 | \$ 380.06 | \$-10,787.30 |

Summary analysis of expenses:

During the month of July for check transactions outside the norm, we paid for new thermal paper for the pool equipment \$61.95, ED Hughes charges for running dye down the downspouts to know where the water went by the clubhouse \$68.00, the bull frog trap \$126.41, the Metro Overhead Door costs to adjusting the entry doors \$30.00, NLS repair to the three homes that did not have irrigation (the total cost was \$1426 and included three battery timers - not one as we had originally thought), the RS 12 discussion with Vial Fotheringham \$713.96, design work from Willamette Gardens \$182.50, a pool gasket \$26.63, and the cost for Shonnards to remove dead plants on 45th St \$1,225, door knob replacement for clubhouse \$141.72, power wash sidewalk in front of clubhouse \$715.00

Summary analysis of budget:

Income is right on budget.

Landscape Maintenance is over budget by \$1200 for the irrigation repair to the three homes.

Clubhouse Maintenance is under budget by \$750.

Pool Maintenance is over budget by \$1700 due to the timing of ARMOR's twice per year inspection.

Utilities are under budget overall by \$5300.

The pond is under budget by \$1700.

Operations are under budget by \$3400. Most of this is due to not having paid for the financial review yet.

Single Family Expenses are over budget by \$300 year to date

Overall, we have a net loss of \$2,013 for common area expenses when we expected to have a net loss of \$10,873. We have a net loss of \$192 for single family expenses when we expected to have a net loss of \$784.