

Treasurer's Report: September 2016

Period: August 1st - August 30th

Operating Cash Account: \$114,887.78
 Prepaid Assessments: \$ -21,527.21
 Total Reserve Accounts: \$313,182.75
 Total Assets: \$411,197.53

There are 2 owners assessments are overdue. One was a recently purchased home. All were assessed fines and interest. Total assessments overdue are \$421.95

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 19,745.84	\$ 4,986.34	\$ 24,732.18
Total Expenses	\$ 41,449.43	\$ 4,782.65	\$ 46,232.08
Net Income	\$-21,703.59	\$ 203.69	\$-21,499.90

Summary analysis of expenses:

During the month of August for check transactions outside the norm, we paid for the pump repair and installation for the floating fountain \$1,523, printing costs for documents for the landscape committee \$56.80, removal of the birch trees by Limbwalker \$2,100, pond plantings \$411, the bullfrog trap \$126.60, the 60% completion payment for the irrigation work \$17,900, repairs to siding by ARMOR Contracting at the pool house \$644.96, repainting the doors with flaking paint \$118.25, and your annual web hosting fee \$286.

Summary analysis of budget:

Income is right on budget.

Landscape Maintenance is **over** budget by \$22,000 for the irrigation work by B. Johnson.

Clubhouse Maintenance is under budget by \$580.

Pool Maintenance is **over** budget by \$1300

Utilities are under budget overall by \$4800.

The pond is under budget by \$1800.

Operations are under budget by \$1800.

Single Family Expenses are over budget by \$300

Overall, we have a net loss of \$23,754 for common area expenses when we expected to have a net loss of \$9,721. We have a net loss of \$1,134 for single family expenses when we expected to have a net loss of \$205.