

Treasurer's Report: October 2016

Period: September 1 – September 30

Operating Cash Account: \$ 98,932.95
 Prepaid Assessments: \$ -31,252.97
 Total Reserve Accounts: \$318,052.24
 Total Assets: \$390,583.01

There are 3 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$453.24

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 19,501.03	\$ 4,892.41	\$ 24,393.44
Total Expenses	\$ -4,524.97	\$ 4,782.65	\$ 257.68
Net Income	\$ 24,026.00	\$ 109.76	\$ 24,135.76

Summary analysis of budget:

During the month of September, we paid for the landscape pilot project initial expenses \$100, the financial review \$1900, the frog eradication \$106, the spa heater \$3013, marking irrigation for stump grinding \$260, stump grinding \$945, survey pins from Northstar Surveying \$1065, irrigation leak repairs \$1479, repair to a breaker \$112, and the irrigation work \$18,193.

Your income remains right on budget.

Landscape Maintenance is **under** budget for the irrigation work by \$3500 after moving the irrigation construction work to the reserves. Irrigation water is \$3300 **under** budget year to date.

Clubhouse Maintenance is **under** budget by \$1000.

Pool Maintenance remains **over** budget by \$1300. Utilities are **under** budget overall by \$4980. The pond is **under** budget by \$1694. Operations are **under** budget by \$115

Single Family Expenses remain **over** budget by \$300 year to date.

Overall, we have a **net gain** of \$455 for common area expenses when we expected to have a **net loss** of \$9,819. We have a **net loss** of \$1,317 for single family expenses when we expected to have a **net loss** of \$218.