

Treasurer's Report: January 2017**Period: December 1-31 2016**

Operating Cash Account: \$146,128.81
Prepaid Assessments: \$ -28,521.73
Total Reserve Accounts: \$ 283,577.73
Total Assets: \$410,538.02

There are 4 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$860.39.

| | Month To Date | | |
|----------------|---------------|-------------|--------------|
| | Operating | Reserves | Total |
| Total Income | \$ 19,296.37 | \$ 4,874.41 | \$ 24,170.78 |
| Total Expenses | \$ 16,626.40 | \$ 4,782.65 | \$ 21,409.05 |
| Net Income | \$ 2,669.97 | \$ 91.76 | \$ 2,761.73 |

Summary analysis of budget:

Other than normal expenses we also paid for the fence cleaning \$1352.42 and the corporation registration renewal \$50.

We ended 2016 with our income being slightly under budget by \$1200.

Grounds ended the year at almost \$10,000 under budget.

Clubhouse Maintenance ended the year \$3000 under budget.

Pool Maintenance ended the year on target (just \$280 under budget).

Utilities were \$5400 under budget.

Pond Maintenance was \$1000 under budget.

Operations ended the year over budget by \$1600 - but most of this was because we made more money on interest than expected.

The common area operations ended 2016 with a net income of \$12,430 when we expected a net loss of \$5,100 for the year.

Single Family operations ended 2016 with a net loss of \$1786 when we expected a net loss of \$258.