

Treasurer's Report: July 2017

Period: June 1-30 2017

Operating Cash Account: \$ 133,240.44
 Prepaid Assessments: \$ -36,987.57
 Total Reserve Accounts: \$ 310,680.35
 Total Assets: \$ 411,608.22

There are 6 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$870.45 down from \$1451.49.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 20,744.31	\$ 4,916.40	\$ 25,660.71
Total Expenses	\$ 41,527.56	\$ 4,912.94	\$ 46,440.50
Net Income	\$-20,783.25	\$ 3.46	\$-20,779.79

Summary analysis of budget:

During the month, unusual transactions included the preparedness copies \$104.35, a blower belt for the dectron \$19.82, and the clubhouse acoustic down payment \$22,000.00.

We ended June \$1322 over budget on operations income as a few large accounts were paid. Grounds maintenance continues to be under budget and is now \$9300 short of budget projections - better than last month.

Janitorial maintenance for the clubhouse is now over budget by \$24,000 due to the clubhouse acoustic project.

Pool maintenance is \$3181 over budget.

Utilities are \$1838 under budget for the month.

Pond expenses are under budget by around \$2190, about the same as last month.

Operations is under budget by \$2200 - continuing to be better than last month.

Our reports show that we have a net loss of common expenses of \$16,457 when we expected to have a net loss of \$6145. This is due entirely to the clubhouse acoustic project. Single Family expenses are running at a net income of \$378 when we expected to have a net loss of \$369.