

Treasurer's Report: February 2018

Period: January 1-31 2018

Operating Cash Account: \$ 121,545.33
 Prepaid Assessments: \$ -29,433.27
 Total Reserve Accounts: \$ 330,968.80
 Total Assets: \$ 425,817.86

There are 2 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$304.82.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 20,069.46	\$ 4,768.52	\$ 24,837.98
Total Expenses	\$ 29,806.77	\$ 4,912.94	\$ 34,719.71
Net Income	\$ -9,737.31	\$ -144.42	\$ -9,881.73

Summary analysis of budget:

Checks outside the norm this month included the painting of the pump house \$425, irrigation repair \$325(which will be paid back to the association), the bill for the signage questions from Vial Fotheringham \$220, and the charge from Limbwalker from the tree committee to remove a few trees \$925. The biggest expense is that we paid two month for landscape maintenance.

Irrigation water ended right on budget this year. Grounds and Maintenance ended October at \$5200 under budget.

Clubhouse maintenance ended \$1171 above budget for expenses.

Pool Maintenance is \$4000 over budget.

Utilities are \$1150 under budget year to date.

The pond is \$367 under budget - which is very close to the budgeted amount.

Operations ended the month \$3690 under budget.

Single family expenses ended October \$900 under budget.

Overall, the Single family homes ended October with a net income of \$467 when we expected to have a net loss of \$549. Common expenses ended October with a net income of \$1717 when we expected to have a net loss of \$5914.