

Treasurer's Report: JULY 2018

Period: October: JUNE 1st – JUNE 30th

Operating Cash Account: \$ 91,667.55
 Prepaid Assessments: \$ -30,842.37
 Total Reserve Accounts: \$ 362,924.92
 Total Assets: \$ 429,115.10

There are 5 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$608.43.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 20,284.95	\$ 4,773.05	\$ 25,058.00
Total Expenses	\$ 21,262.01	\$ 5,244.64	\$ 26,506.65
Net Income	\$ -977.06	\$ -471.59	\$ -1,448.65

Summary analysis of budget:

Unusual check transactions during the month included the repair to the lights over the spa \$318, the community garden charges from Gaia \$5,079, the preparedness waiver from VF \$78.75, tree pruning by JB Good over an owner's property \$140, and a charge for an owner whose check was returned \$153.

Operations income is \$1577 over budget - a few hundred dollars better than last month
 Landscape/Grounds maintenance expenses are \$8525 under budget expectations - an improvement over last month but we haven't yet shown on the statements our first significant water bill.
 Clubhouse maintenance expenses are \$1711 under budget as ARMOR did not get their bill to us in time for the month.

Pool maintenance expenses remain steady at \$1282 over budget expectations - an improvement over last month due to the timing in ARMOR's billing.

Utilities are \$1745 under budget year to date - an improvement over last month.

Pond expenses are \$1434 over budget year to date.

Operations account expenses are \$5370 over budget year to date due to the cost of the garden plant renovation work that the Board approved in September of last year.

Single family home expenses are \$2000 higher than budgeted due to the backflow testing repairs.

Overall, the common area accounts for Stoneybrook have a net loss of \$3737 when we expected to have a net loss of \$9215.

Single Family Home accounts for Stoneybrook have a net loss of \$4749 when we expected to have a net loss of \$2673.

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