

Treasurer's Report: August 2018

Period: July 1st – July 31st 2018

Operating Cash Account: \$ 88,737.89
 Prepaid Assessments: \$ -27,305.72
 Total Reserve Accounts: \$ 368,223.88
 Total Assets: \$ 431,667.05

There are 10 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$1,261.18.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 19,574.34	\$ 4,750.78	\$ 24,325.12
Total Expenses	\$ 29,806.77	\$ 4,912.94	\$ 27,348.56
Net Income	\$ -12,307.81	\$ -715.63	\$ -3,023.44

Summary analysis of budget:

Unusual transactions this month included activities committee reimbursements \$271.09 -\$180 donations = cost of \$91.09, the removal of a downed tree in front of the clubhouse by NLS \$62.15, a new irrigation valve that broke \$405, new air bubble and jet timers for the spa \$709, and the door levers for the changing rooms in the pool building \$440.

Income year to date is \$1309 above budget expectations.

Grounds maintenance is \$7717 under budget expectations - due mostly to the tree committee not spending any money.

Clubhouse maintenance is \$587 under budget expectations.

Pool Maintenance is \$2400 over budget expectations due to the timers and door handle installations.

Utilities are \$2372 under budget expectations.

Pond expenses are \$1385 over budget expectations due to the timing of the committee purchases.

Operations are \$3235 over budget expectations mostly due to the garden renovation changes.

Single Family expenses are \$2000 over budget expectations due to the backflow work completed.

Our reports show that we have a net loss of common expenses of \$5495 when we expected to have a net loss of \$10569. Single Family expenses are running at a net loss of \$5362 when we expected to have a net loss of \$3101

