

Treasurer's Report: February 2019

Period: January 1st – January 30th

Operating Cash Account: \$ 76,851.25
 Prepaid Assessments: \$ -33,704.03
 Total Reserve Accounts: \$ 398,135.77
 Total Assets: \$ 442,780.19

There are 9 owners assessments are overdue, 5 paid last years amount. All were assessed fines and interest. Total assessments overdue are \$1,223.61.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 20,809.40	\$ 5,047.53	\$ 25,856.93
Total Expenses	\$ 32,218.16	\$ 5,150.64	\$ 37,368.80
Net Income	\$-11,408.76	\$ -103.11	\$-11,511.87

Summary analysis of budget:

During the month, unusual transactions included the rest of the 2017 financial review \$450, committee reimbursements \$1,362.97, Gaia's cost of the resurfacing of the pathway \$1,837.50, removal of the 4 pear trees by the clubhouse \$1,800, the 5031 hollyhock tree removal \$810, thermostat for the clubhouse \$180, the lime applications by NLS \$3,825, soup supper \$777.73 -monies collected \$502 = cost of \$275.73.

Income for Stoneybrook is \$650 below the budget for the month.

Ground Maintenance is \$133 under budget even with paying for the lime.

Clubhouse Janitorial is \$428 under budget.

Pool maintenance is \$2987 over budget due to the timing of the billing from ARMOR Contracting for the month of December.

Utilities are \$33 under budget

Pond expenses are \$186 under budget.

Operations are \$6258 under budget. This is mainly because we haven't yet paid for the insurance for this year.

Single Family expenses are \$264 under budget year to date.

Overall, the Common Area operations has a net loss of \$10,622 when we expected a net loss of \$14,096. The Single Family operations has a net loss of \$786 when we expected a net loss of \$978.