

## Treasurer's Report: June 2019

**Period: May 1<sup>st</sup> – May 31<sup>st</sup>**

Operating Cash Account: \$ 17,352.22  
 Prepaid Assessments: \$ -27,092.16  
 Total Reserve Accounts: \$ 342,154.70  
 Total Assets: \$ 340,722.76

There are 2 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$186.44. Plus \$2,293.96 for the Lodge.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 21,540.48	\$ 5,111.62	\$ 26,652.10
Total Expenses	\$ 31,159.09	\$ 5,118.55	\$ 34,097.62
Net Income	\$ -7,438.59	\$ -6.93	\$ -7,445.52

### Summary analysis of budget:

Other than the normal transactions for the month, we also paid for the condensing unit for the pool heater \$983, food for Cinco de Mayo \$925, the ARC dispute charges \$2,552.50, first aid kits \$96.46, and an AV install cost \$5,631.

Operating income ended May around \$500 under budget.

Ground maintenance operating expenses ended May with \$2100 lower than budgeted mostly due to the tree committee not having spent all their money.

Clubhouse maintenance ended May \$2600 over in expenses due to the timing of ARMOR's billing and extra money spent on janitorial supplies during the month.

Pool maintenance is \$6000 over budget mostly due to the timing of ARMOR's billing and the labor to clean up the pool deck.

Pond maintenance is \$286 lower than budgeted.

Operations is \$45,300 over budget mostly due to the AV system purchase and the ARC dispute.

Overall, the Common Operation Expenses ended May with a net loss of \$51,789 when we expected a net loss of \$933. Single family expenses ended May with a net loss of \$4412 when a net loss of \$4490 was expected.

