

Treasurer's Report: October 2019

Period: September 1st – September 30th

Operating Cash Account: \$ 65,511.19
 Prepaid Assessments: \$ -35,686.68
 Total Reserve Accounts: \$ 291,358.27
 Total Assets: \$ 327,821.78

There are 3 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$183.11 and \$2410.80 for the Lodge.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 22,670.16	\$ 5,241.99	\$ 27,912.15
Total Expenses	\$ 23,515.45	\$ 5,137.24	\$ 28,652.69
Net Income	\$ -845.29	\$ 104.75	\$ -740.54

Summary analysis of budget:

During the month, Stoneybrook paid for the extra microphone/cable \$1030.87, tree removal \$1600, welcome committee packets \$10.72, hose bib repair \$104.43, the rental opinion from Vial Fotheringham \$140, repair to drywall from months ago \$450, webhosting \$286.20.

Income for Stoneybrook is \$1800 over budget expectations due to the investment interest.

Grounds maintenance is \$1500 under budget for the year.

Janitorial is \$7000 over budget for the year due to the light pole installation, A frame signs, and drywall repair.

Pool maintenance is \$8000 over budget due to the higher monthly contract work by ARMOR Contracting.

Utilities are \$2232 under budget for the year.

The pond is \$600 under budget for the year.

Operations is \$46,900 over budget for the year due to the ARC item and the sound system installation.

Single Family expenses are \$700 under budget for the year.

Overall, the Single Family homes ended September with a net loss of \$7232 when we expected a net loss of \$8000. Common area expenses ended September with a net loss of \$52,300 when we expected a net loss of \$3344.

