

## Treasurer's Report: April 2020

Period: March 1<sup>st</sup> – March 31<sup>st</sup>

Operating Cash Account: \$ 57,763.74  
 Prepaid Assessments: \$ -30,021.59  
 Total Reserve Accounts: \$ 323,613.13  
 Total Assets: \$ 352,600.98

There are 5 owners assessments are overdue. All were assessed fines and interest. Total owners assessments overdue are \$281.47 and the Lodge is current.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 26,465.30	\$ 6,289.20	\$ 32,754.56
Total Expenses	\$ 19,109.72	\$ 11,771.51	\$ 30,881.23
Net Income	\$ 7,355.64	\$ -5,482.31	\$ 1,873.33

### Summary analysis of budget:

During the month, we paid for the Microphone EQ correction for the new over the ear mic \$287.50, drainage installation at 4803 Hollyhock \$524, tree removal by JB good per Logan \$315, stump grinding by JB Good \$130, removal of invasive weeds at the pond \$124.58, the grate installation at the pond \$110, the cobble stone installation at the pond \$375, outdoor tables and chairs \$1004.25, the ring doorbell questions and license questions by the lawyer \$80, the magnolia tree installations at the pond \$110.

Overall, the operations income for the association is \$2300 above budget projections. This has mostly do to the Lodge paying their bill in full.

Landscape maintenance is \$9500 under budget projections month to date. This is do to the landscape maintenance timing of the first bill being a month late.

Clubhouse maintenance is \$1000 over budget due to the contract changes made last year.

Pool maintenance is \$2000 higher than budgeted.

Utilities are \$316 over budget month to date.

Pond expenses are \$560 over budget year to date.

Operations are \$1580 under budget year to date for a variety of reasons.

Single Family expenses are \$3100 under budget.

Overall, the common expenses have a net income of **\$51,664** when we expected to have a net income of **\$46,180**.

Single Family expenses ended the month with a net income of **\$5220** when we expected to have a net income of **\$2128**.

