

Treasurer's Report: November 2019

Period: October 1st – October 31st

Operating Cash Account: \$ 59,172.72
 Prepaid Assessments: \$ -28,879.30
 Total Reserve Accounts: \$ 296,567.96
 Total Assets: \$ 329,701.38

There are 9 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$3,666.78 with the Lodge owing \$2,444.90.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 20,612.45	\$ 4,973.65	\$ 25,586.10
Total Expenses	\$ 19,167.50	\$ 5,139.64	\$ 24,307.14
Net Income	\$ 1,444.95	\$ -165.99	\$ 1,278.96

Summary analysis of budget:

During the month, unusual charges included the fire extinguisher cabinet \$250, blinds for the conference room \$534, new trees \$550.96, tree work \$1,590, landscape renovation at the pond \$3,050, and the financial review \$850.

Income for October ended \$1000 higher than budgeted.

Grounds maintenance ended the month with \$500 more in expenses than anticipated.

Clubhouse maintenance expenses ended October \$6100 over budget projection.

Pool maintenance ended October \$3500 over budget.

Pond maintenance expenses ended October \$770 below budget expectations.

Operations ended October \$48,170 higher than budget expectations.

Overall, Single Family operations ended October with a net loss of \$8200 when we expected a net loss of \$8880. Common expenses ended October with a net loss of \$49,310 when you expected a net income of \$5174.

