

Treasurer's Report: December 2017

Period: November 1-30 2017

Operating Cash Account: \$ 110,306.15
 Prepaid Assessments: \$ -16,946.27
 Total Reserve Accounts: \$ 334,295.93
 Total Assets: \$ 428,219.81

There are 2 owners assessments are overdue. All were assessed fines and interest. Total assessments overdue are \$458.75.

	Month To Date		
	Operating	Reserves	Total
Total Income	\$ 19,910.64	\$ 4,753.26	\$ 24,663.90
Total Expenses	\$ 11,272.34	\$ 5,004.13	\$ 16,276.47
Net Income	\$ 8,638.30	\$ -250.87	\$ 8,387.43

Summary analysis of budget:

Checks outside the norm for this month included the repair to the Dectron \$1,677, the materials and labor for the French drain next to the Barkley's house \$7,702.50, the pool and spa licenses \$1,202, plants/supplies for the landscape committee \$573.18, Shonnards plantings \$258, and tree removal by JB Good authorized by the Tree committee \$910.00.

Income for November was \$2500 above budget expectations.

Grounds and Maintenance expenses ended the month \$6500 under budget due mostly to the timing of the NLS bill.

Clubhouse maintenance ended \$725 above budget for expenses.

Pool Maintenance expenses were \$5000 over budget.

Utility expenses are \$1700 under budget year to date - an improvement over last month.

The pond expenses are \$315 under budget - which is very close to the budgeted amount.

Operations ended the month \$3500 under budget.

Single family expenses ended November \$6000 under budget due mostly to the timing of the NLS bill.

Overall, the Single family homes ended November with a net income of \$5444 when we expected to have a net loss of \$594 Common expenses ended November with a net income of \$5378 when you expected to have a net loss of \$3567.