

Treasurer's Report: APRIL 2023
Profit & Loss by Class April

	Operating	Reserves	Total	Budget
Total Income	\$ 24,947	\$ 6,355	\$ 31,302	\$ 30,106
Total Expenses_	\$ 23,449	\$ 17,625	\$ 41,075	\$ 27,339
Net Income / (Loss)	<u>\$ 1,498</u>	<u>\$ (11,271)</u>	<u>\$ (9,773)</u>	<u>\$ 2,767</u>

Year to date April 2023

Total Income	\$ 110,030	\$ 28,103	\$ 138,153
Total Expenses	\$ 94,943	\$ 35,245	\$ 130,188
Net Income / (Loss)	<u>\$ 15,087</u>	<u>\$ (7,142)</u>	<u>\$ 7,945</u>

Balance Sheet April 2023
Assets

Operating Cash Account	\$51,925
Reserve Cash Account	\$428,634
Prepaid Assessments	\$ -29,013
Total Assets	<u>\$ 451,546</u>

Liabilities & Equity

Payables	\$-27
Reserves	\$ 442,891
Retained Earnings	\$ -16,720
Common RE	\$ -11,671
SF RE	\$ 29,107
Net Income	\$7,966

<u>Total Liabilities & Equity</u>	<u>\$451,546</u>
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The Association prepares its financial statements on the modified cash basis of accounting, in that revenues are recognized when received, except for prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. For the month of April 2023, late fees and interest totaling \$30 were collected.

Committee Spending YTD is \$329 representing about 7% of budget.

Operating net income By Function APRIL

Gross income	\$ 31,302
Grounds maintenance	\$20,134
Clubhouse maintenance.	\$3,293
Pool Maintenance	\$4,712
Utilities	\$2,784
Pond	\$1,078
Operations	\$4,607
Single family expenses	\$4,466
Total Expenses	<u>\$41,074</u>
Net Income	<u>\$ (9,773)</u>

Reserves (acct 3000) April

	Beginning	Ending
April 2023	\$437,073	\$428,638