

**Board Treasurer's Report: JUNE 2025**

**BALANCE SHEET**

**ASSETS**

Operating Cash Account	\$ 89,092.09
Reserve Cash Account	\$ 397,355.54
Prepaid Assessments	\$ (8726.08)
Undeposited Funds	\$ 0
<u>Total Assets</u>	\$ 477,721.55

**LIABILITIES & EQUITY**

Reserves	\$ 453,161.62
Retained Earnings	\$ 45,900.32
Net Income/(Loss)	\$ (21,340.39)
<u>Total Liabilities &amp; Equity</u>	\$ 477,721.55

<b>PROFIT &amp; LOSS</b>	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 26,640.00	\$ 61.74	\$ 26,701.74	\$ 31,742.00
Total Expenses	\$ 27,637.83	\$ 0	\$ (27,637.83)	\$ 32,066.00
<u>Net Income/ (Loss)</u>	\$ (997.83)	\$ 61.74	\$ (936.09)	\$ (324.00)

<b>YEAR TO DATE</b>	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 167,822.32	\$ 1,294.72	\$ 168,210.04	\$ 189,762.00
Total Expenses	\$ 193,648.91	\$ 20,509.96	\$ 214,158.87	\$ 199,236.00
<u>Net Income/ (Loss)</u>	\$ (25,826.59)	\$ (19,215.24)	\$ (45,948.83)	\$ (9,474.00)

The Association prepares its financial statements on a modified cash basis of accounting, in that revenues are recognized when received, except for prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. An Attorney has been retained to implement collections policy.

**OPERATING BUDGET**

	<b>Expense</b>	<b>YTD Expenses</b>	<b>YTD Budget</b>	<b>Annual Budget</b>
Grounds Maintenance	\$ 7,314.00	\$ 50,191.00	\$ 55,500.00	\$ 100,500.00
Clubhouse Maintenance	\$ 3,405.98	\$ 17,719.55	\$ 14,088.00	\$ 26,286.00
Pool Maintenance	\$ 3,811.68	\$ 26,623.40	\$ 23,630.00	\$ 46,100.00
Pond Maintenance	\$ 0	\$ 7,982.12	\$ 9,518.00	\$ 18,275.00
General Operations	\$ 6,886.17	\$ 59,132.84	\$ 47,100.00	\$101,650.00
Single Family Landscape	\$ 6,400.00	\$ 32,000.00	\$ 38,400.00	\$ 76,800.00

**COMMITTEE BUDGETS**

	<b>Expense</b>	<b>Year to Date</b>	<b>Annual Budget</b>
Activities	\$ 9.87	\$ 230.45	\$ 1,000.00
ARC	\$ 229.99	\$ 338.85	\$ 400.00
Common Property	\$ 0	\$ 117.34	\$ 250.00
Garden	\$ 0	\$ 0	\$ 250.00
Nominations	\$ 0	\$ 0	\$ 150.00
Pond	\$ 0	\$ 0	\$ 0
Pool	\$ 0	\$ 0	\$ 0
Preparedness	\$ 0	\$ 158.34	\$ 250.00
Welcome	\$ 0	\$ 219.38	\$ 250.00

**RESERVE FUND**

	<b>Beginning</b>	<b>Additions</b>	<b>Deductions</b>	<b>Ending</b>
January	\$ 471,297.20	\$ 22.99	\$ 00	\$ 471,320.19
February	\$ 471,320.19	\$ 21.74	\$ 5,708.00	\$ 465,533.59
March	\$ 465,633.59	\$ 6550.13	\$ 0	\$ 472,184.06
April	\$ 472,194.06	\$ 27.25	\$ 0	\$ 472,211.31
May	\$ 472,211.31	\$ 36.02	\$ 0	\$ 472,247.33
June	\$ 472,247.33	\$ 9.94	\$ (74,901.73)	\$ 397,355.54
July	\$	\$	\$	\$
August	\$	\$	\$	\$
September	\$	\$	\$	\$
October	\$	\$	\$	\$
November	\$	\$	\$	\$
December	\$	\$	\$	\$