

Board Treasurer's Report:

**BALANCE SHEET as of: October 31<sup>st</sup> 2025**

**ASSETS**

Operating Cash Account	\$49,360
Reserve Cash Account	\$403,785
Prepaid Assessments	\$18,201
Undeposited Funds	\$0
<u>Total Assets</u>	\$434,994

**LIABILITIES & EQUITY**

Reserves	\$462,346
Retained Earnings	\$-12,056
Net Income/(Loss)	\$-15,345
<u>Total Liabilities &amp; Equity</u>	\$434,994

**PROFIT & LOSS**

<b>For: October 2025</b>	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 31,807	\$0	\$ 31,807	\$31,972
Total Expenses	\$ 32,295	\$ 0	\$ 32,295	\$30,260
<u>Net Income/ (Loss)</u>	\$ -387	\$ 0	\$ -387	\$1,712

<b>YEAR TO DATE</b>	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 312,646	\$ 0	\$ 312,646	\$317,280
Total Expenses	\$ 327,992	\$ 0	\$ 327,992	\$324,991
<u>Net Income/ (Loss)</u>	\$-15,345	\$ 0	\$ -15,345	\$-7,634

The Association prepares its financial statements on a modified cash basis of accounting, in that revenues are recognized when received, except for prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. An Attorney has been retained to implement collections policy.

**OPERATING BUDGET****For: October 2025**

	<b>Expense</b>	<b>Year to Date</b>	<b>Annual Budget</b>
Grounds Maintenance	\$ 180.64	\$ 71,392	\$ 100,500.00
Clubhouse Maintenance	\$ 1,346	\$ 26,202	\$ 26,286.00
Pool Maintenance	\$ -1,676	\$ 34,641	\$ 46,100.00
Pond Maintenance	\$ 1,161	\$ 14,209	\$ 18,275.00
General Operations	\$ 13,329	\$ 106,825	\$ 101,650.00
Single Family Landscape	\$ 17,525	\$ 68,725	\$ 76,800.00

**COMMITTEE BUDGETS****For: October 2025**

	<b>Expense</b>	<b>Year to Date</b>	<b>Annual Budget</b>
Architectural Review	\$ 0	\$ 423	\$ 400.00
Activities	\$ 0	\$ 358	\$1,000.00
Common Property	\$ 0	\$ 234	\$ 250.00
Garden	\$0	\$113	\$ 250.00
Board Committees	\$ 0	\$ 129	\$ .00
Board Nominating	\$ 118	\$ 118	\$ 150.00
Preparedness	\$ 0	\$ 158	\$ 250.00
Pond	\$ 0	\$ 0	\$ .00
Welcome	\$ 0	\$ 219	\$ 250.00