

Board Treasurer's Report:

BALANCE SHEET as of: November 30th 2025

ASSETS

Operating Cash Account	\$57,361
Reserve Cash Account	\$404,644
Prepaid Assessments	\$14,510
Undeposited Funds	\$22,028
<u>Total Assets</u>	\$469,524

LIABILITIES & EQUITY

Reserves	\$461,682
Retained Earnings	\$-12,056
Net Income/(Loss)	\$20,218
<u>Total Liabilities & Equity</u>	\$469,524

PROFIT & LOSS

For: November 2025	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 50,858	\$ 0	\$ 50,858	\$32,072
Total Expenses	\$ 15,648	\$ 0	\$ 15,648	\$31,160
<u>Net Income/ (Loss)</u>	\$ 35,210	\$ 0	\$ 35,210	\$912

YEAR TO DATE	<u>Operating</u>	<u>Reserves</u>	<u>Total</u>	<u>Budget</u>
Total Income	\$ 363,858	\$ 0	\$ 363,858	\$349,352
Total Expenses	\$ 343,640	\$ 0	\$ 343,640	\$356,151
<u>Net Income/ (Loss)</u>	\$ 20,218	\$ 0	\$ 20,218	\$-6,799

The Association prepares its financial statements on a modified cash basis of accounting, in that revenues are recognized when received, except for prepaid assessments. If an assessment is not paid within thirty days of its due date, such assessment shall become delinquent and bear interest from the due date at 1.5% per month. A \$10.00 late fee is also assessed. An Attorney has been retained to implement collections policy.

OPERATING BUDGET**For: November 2025**

	Expense	Year to Date	Annual Budget
Grounds Maintenance	\$ 0	\$ 71,392	\$ 100,500.00
Clubhouse Maintenance	\$ 820	\$ 27,230	\$ 26,286.00
Pool Maintenance	\$ 3,549	\$ 38,222	\$ 46,100.00
Pond Maintenance	\$ 1,280	\$ 15,251	\$ 18,275.00
General Operations	\$ 9,888	\$ 114,927	\$ 101,650.00
Single Family Landscape	\$ 0	\$ 68,725	\$ 76,800.00

COMMITTEE BUDGETS**For: November 2025**

	Expense	Year to Date	Annual Budget
Architectural Review	\$ 0	\$ 423	\$ 400.00
Activities	\$ 68	\$ 426	\$1,000.00
Common Property	\$ 0	\$ 234	\$ 250.00
Garden	\$ 0	\$113	\$ 250.00
Board Committees	\$ 0	\$ 129	\$.00
Board Nominating	\$ 42	\$ 161	\$ 150.00
Preparedness	\$ 0	\$ 158	\$ 250.00
Pond	\$ 0	\$ 0	\$.00
Welcome	\$ 0	\$ 219	\$ 250.00